

Schedules

Schedule of Revenues and Other Financing Sources (Uses) - Governmental Funds

For the Fiscal Year Ended June 30, 2003
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
Taxes:					
Retail sales	\$ 5,578,783	\$ -	\$ -	\$ 26,299	\$ 5,605,082
Business and occupation	1,942,986	-	-	47,077	1,990,063
Use (compensating)	369,803	-	-	-	369,803
Motor vehicle and fuel	-	-	-	752,392	752,392
Liquor, beer, and wine	93,329	-	-	40,697	134,026
Cigarette and tobacco	63,182	-	-	299,185	362,367
Insurance premiums	202,899	-	-	113,791	316,690
Public utility	298,167	-	-	10,880	309,047
Property	1,349,206	-	-	133,876	1,483,082
Motor vehicle excise	(36)	-	-	16,497	16,461
Other excise	514,587	-	-	52,288	566,875
Gift and inheritance	124,378	-	-	-	124,378
Other taxes	122,970	-	-	99,891	222,861
Subtotal	10,660,254	-	-	1,592,873	12,253,127
Tax Credits:					
Business and occupation	(50,021)	-	-	-	(50,021)
Use (compensating)	(475)	-	-	-	(475)
Other tax credits	(69)	-	-	-	(69)
Total Taxes	10,609,689	-	-	1,592,873	12,202,562
Licenses, Permits, and Fees:					
Business and professions	54,630	-	-	73,943	128,573
Hunting and fishing	1,457	-	-	27,001	28,458
Motor vehicle	3,524	493	-	326,404	330,421
Motor vehicle operators	(3)	-	-	48,984	48,981
Other fees	15,250	-	-	99,227	114,477
Total Licenses, Permits, and Fees	74,858	493	-	575,559	650,910
Federal Grants-In-Aid:					
Department of Health and Human Services	3,798,790	458,300	-	1,321	4,258,411
Department of Labor	136,609	169	-	109,115	245,893
Department of Agriculture	658,862	25,235	-	52,084	736,181
Department of Transportation	1,302	2,890	-	589,595	593,787
Department of Education	499,668	71,661	-	425	571,754
Other federal grants-in-aid	258,637	214,674	-	94,589	567,900
Total Federal Grants-In-Aid	5,353,868	772,929	-	847,129	6,973,926
Charges For Services:					
Tuition and student fees	-	785,488	-	29,272	814,760
Other charges	37,012	182,694	2	346,828	566,536
Total Charges For Services	37,012	968,182	2	376,100	1,381,296
Miscellaneous Revenue:					
Investment income	35,543	55,163	94,829	66,400	251,935
Timber sales	3,880	-	7,725	117,135	128,740
Fines and forfeitures	3,793	3,782	-	93,088	100,663
Other contracts and grants	223,678	406,671	-	14,475	644,824
Other	156,143	84,550	38,712	401,647	681,052
Total Miscellaneous Revenue	423,037	550,166	141,266	692,745	1,807,214
Total Revenues	16,498,464	2,291,770	141,268	4,084,406	23,015,908
Other Financing Sources (Uses):					
Bonds issued	-	-	-	775,487	775,487
Refunding bonds issued	-	-	-	753,160	753,160
Payment to refunded bond escrow agent	-	-	-	(790,119)	(790,119)
Notes issued	11,392	18,629	-	2,106	32,127
Bond issue premium (discount)	-	(237)	-	58,350	58,113
Transfers in	587,990	176,227	1,688	2,009,237	2,775,142
Transfers (out)	(727,962)	(240,932)	(88,607)	(1,088,815)	(2,146,316)
Capital lease acquisitions	-	7,040	-	-	7,040
Total Other Financing Sources (Uses)	(128,580)	(39,273)	(86,919)	1,719,406	1,464,634
Total Revenues and Other Financing Sources (Uses)	\$ 16,369,884	\$ 2,252,497	\$ 54,349	\$ 5,803,812	\$ 24,480,542

Schedule of Expenditures - Governmental Funds

For the Fiscal Year Ended June 30, 2003
(expressed in thousands)

	General	Higher Education Special Revenue	Higher Education Endowment	Nonmajor Governmental Funds	Total
By Function:					
General government	\$ 534,036	\$ -	\$ -	\$ 1,477,919	\$ 2,011,955
Human services	8,562,254	-	-	1,094,046	9,656,300
Natural resources and recreation	292,207	-	-	517,044	809,251
Transportation	16,207	870	-	2,051,542	2,068,619
Education	6,934,538	2,120,313	43	952,455	10,007,349
Total Expenditures	\$ 16,339,241	\$ 2,121,183	\$ 43	\$ 6,093,007	\$ 24,553,474
By Object:					
Salaries and wages	\$ 2,283,903	\$ 1,012,953	\$ 1	\$ 868,461	\$ 4,165,318
Employee benefits	567,970	263,761	-	183,897	1,015,628
Personal services	92,918	22,429	-	66,022	181,369
Goods and services	944,763	572,094	20	647,346	2,164,222
Travel	35,215	51,790	8	28,469	115,483
Subtotal	3,924,769	1,923,027	28	1,794,196	7,642,020
Grants and Subsidies:					
K-12 basic education	5,503,296	-	-	243,048	5,746,344
Public assistance	6,041,521	-	-	370,085	6,411,606
Other miscellaneous	761,782	95,578	14	1,207,587	2,064,961
Total Grants and Subsidies	12,306,599	95,578	14	1,820,720	14,222,911
Intergovernmental	26,774	-	-	314,597	341,371
Capital Outlays:					
Equipment	31,968	54,234	-	40,170	126,373
All other	33,111	34,343	1	1,294,779	1,362,234
Total Capital Outlays	65,079	88,577	1	1,334,949	1,488,607
Debt Service:					
Principal	15,815	10,037	-	415,136	440,988
Interest	205	3,965	-	413,408	417,578
Total Debt Service	16,020	14,002	-	828,544	858,566
Total Expenditures	\$ 16,339,241	\$ 2,121,183	\$ 43	\$ 6,093,007	\$ 24,553,474

Workers' Compensation Fund - Basic Plan

Claims Development Information

Fiscal Years 1994 through 2003 (expressed in millions)

The table below illustrates how the fund's earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) and other expenses assumed by the fund as of the end of each of the last ten fiscal years.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Net earned required contribution and investment revenues	\$ 1,355	\$ 1,385	\$ 1,274	\$ 1,257	\$ 2,013	\$ 927	\$ 1,057	\$ 1,449	\$ 1,197	\$ 2,111
2. Estimated incurred claims and expenses, end of policy year	1,805	1,637	1,620	1,681	1,700	1,732	1,902	1,925	2,124	2,284
3. Paid (cumulative) as of:										
End of policy year	183	183	192	191	196	205	218	230	226	233
One year later	380	389	396	409	420	438	473	494	500	
Two years later	490	494	502	522	545	564	608	646		
Three years later	557	561	568	596	627	643	706			
Four years later	605	607	617	651	684	707				
Five years later	642	644	658	693	731					
Six years later	674	676	692	731						
Seven years later	702	703	721							
Eight years later	727	728								
Nine years later	751									
4. Reestimated incurred claims and expenses:										
End of policy year	1,805	1,637	1,620	1,681	1,700	1,732	1,902	1,925	2,124	2,284
One year later	1,561	1,533	1,565	1,602	1,627	1,690	1,838	1,963	2,158	
Two years later	1,484	1,493	1,507	1,553	1,651	1,694	1,913	2,067		
Three years later	1,465	1,459	1,455	1,575	1,643	1,770	1,977			
Four years later	1,413	1,425	1,500	1,576	1,678	1,794				
Five years later	1,382	1,438	1,466	1,601	1,690					
Six years later	1,425	1,413	1,471	1,593						
Seven years later	1,403	1,392	1,456							
Eight years later	1,363	1,389								
Nine years later	1,360									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(445)	(248)	(164)	(88)	(10)	62	75	142	34	

Workers' Compensation Fund - Supplemental Pension Plan Claims Development Information

Fiscal Years 1994 through 2003 (expressed in millions)

The table below illustrates how the fund's supplemental pension cost-of-living adjustments earned revenues (net of reinsurance) and investment income compare to the related costs of losses (net of loss assumed by reinsurers) as of the end of the last ten fiscal years. The unallocated and other expenses of this plan are paid by the Workers' Compensation Basic Plan. This claims development information is reported separate from the basic plan for the following reasons:

- (1) This plan covers self-insured, while the basic does not.
- (2) This plan is not experienced rated while the basic plan is.
- (3) Statutes restrict the funding of this plan to expected payments of the current year.

The rows of the table are defined as follows:

1. This line shows each fiscal year's earned contribution revenues and investment revenues.
2. This line shows the fund's incurred claims (both paid and accrued) as originally reported at the end of the first year in which the event that triggered coverage under the contract occurred (called policy year).
3. This section shows the cumulative amounts paid as of the end of successive years for each policy year.
4. This section shows how each policy year's incurred claims increased or decreased as of the end of successive years. This annual reestimation results from new information received on known claims, reevaluation of existing information on known claims, and emergence of new claims not previously known.
5. This line compares the latest reestimated incurred claims amount to the amount originally established (line 2) and shows whether this latest estimate of claims cost is greater or less than originally thought. As data for individual policy years mature, the correlation between original estimates and reestimates is commonly used to evaluate the accuracy of incurred claims currently recognized in less mature policy years.

The columns of the table show data for successive fiscal years.

	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003
1. Net earned required contribution and investment revenues	\$ 159	\$ 168	\$ 173	\$ 154	\$ 170	\$ 193	\$ 225	\$ 267	\$ 281	\$ 293
2. Estimated incurred claims and expenses, end of policy year	922	757	751	795	790	548	635	628	807	1,029
3. Paid (cumulative) as of:										
End of policy year	-	-	-	-	-	-	-	-	-	-
One year later	2	1	3	4	6	7	8	5	2	
Two years later	4	4	8	11	14	12	12	8		
Three years later	6	6	9	13	17	18	17			
Four years later	8	9	14	20	24	24				
Five years later	12	14	20	27	30					
Six years later	16	19	26	34						
Seven years later	21	25	33							
Eight years later	28	31								
Nine years later	34									
4. Reestimated incurred claims and expenses:										
End of policy year	922	757	751	795	790	548	635	628	807	1,029
One year later	725	732	793	812	527	666	730	786	945	
Two years later	714	760	792	610	727	754	844	910		
Three years later	746	760	633	753	798	860	959			
Four years later	744	621	754	817	860	932				
Five years later	610	704	773	864	924					
Six years later	696	715	790	898						
Seven years later	706	692	810							
Eight years later	667	764								
Nine years later	701									
5. Increase (decrease) in estimated incurred claims and expenses from end of policy year	(221)	7	59	103	134	384	324	282	138	

Workers' Compensation Fund
Reconciliation of Claims Liabilities by Plan
Fiscal Years 2003 and 2002 (expressed in thousands)

The schedule below presents the changes in claims liabilities for the past two fiscal years for the fund's two benefit plans: Workers' Compensation Basic Plan and Workers' Compensation Supplemental Pension Plan.

	Basic Plan		Supplemental Pension Plan	
	FY 2003	FY 2002	FY 2003	FY 2002
Unpaid claims and claim adjustment expenses at beginning of year	\$ 7,696,421	\$ 7,263,113	\$ 7,186,678	\$ 6,980,000
Incurring claims and claim adjustment expenses:				
Provision for insured events of the current year	1,310,069	1,142,693	326,067	254,736
Increase (decrease) in provision for insured events of prior years	202,887	405,682	650,524	242,355
Total incurred claims and claim adjustment expenses	1,512,956	1,548,375	976,591	497,091
Payments:				
Claims and claim adjustment expenses attributable:				
To events of the current year	232,797	225,567	-	-
To insured events of prior years	979,307	889,500	296,690	290,413
Total payments	1,212,104	1,115,067	296,690	290,413
Total unpaid claims and claim adjustment expenses at fiscal year end	\$ 7,997,273	\$ 7,696,421	\$ 7,866,579	\$ 7,186,678